



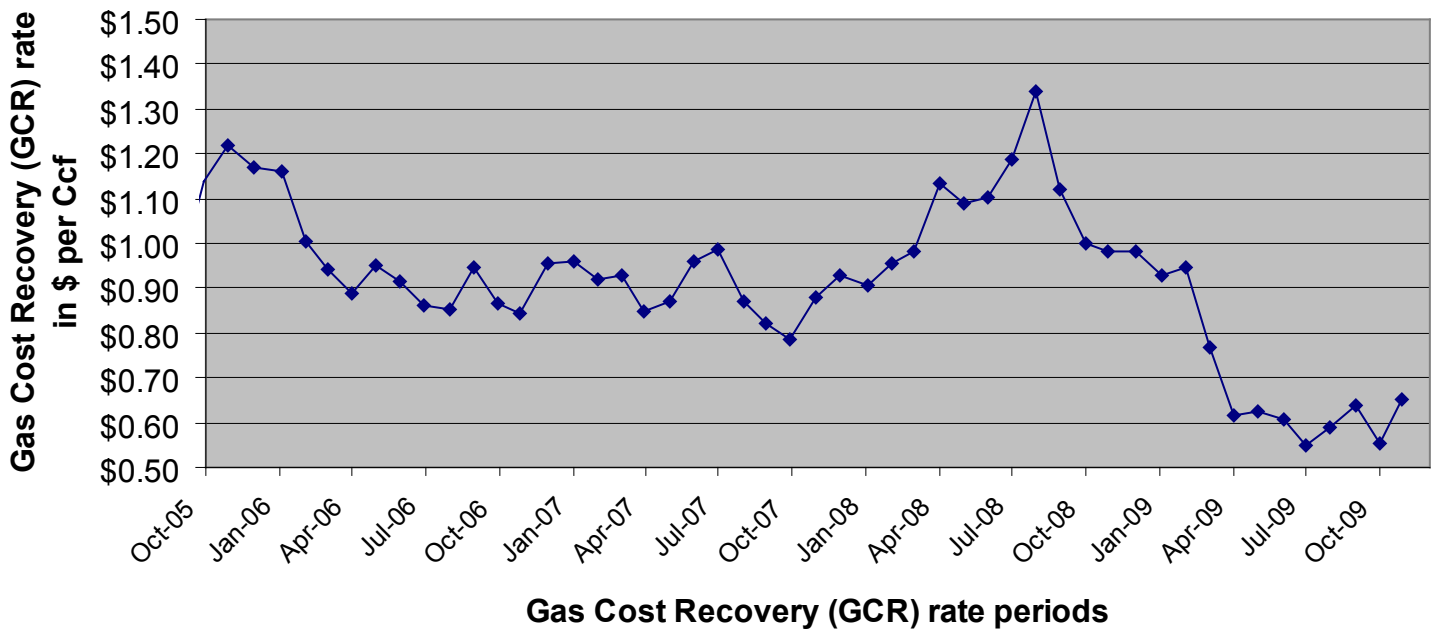
# Historical Regulated Natural Gas Rates for Duke Energy

**Updated November 2009 • This publication is updated monthly.**

**The Gas Cost Recovery Rate (GCR)** – Regulated natural gas prices include the price utility companies pay for natural gas and the price for moving that natural gas from where it is purchased (Ohio gets the majority of its natural gas supply from Texas, Louisiana and the Gulf of Mexico) to Ohio. Duke Energy currently calculates these costs on a monthly basis. The costs are then multiplied by an estimate of how much natural gas will be used by customers in the upcoming month to determine a price per unit of natural gas known as the Expected Gas Cost (EGC) rate.

At the end of each month, Duke Energy looks at the amount and cost of natural gas that was actually used compared to what it had estimated. Then, the company adjusts its next month's GCR rate higher or lower depending on whether it over or under collected, to determine a price per unit of natural gas.

These two elements - the EGC and any adjustments from the previous GCR rates - are combined to equal the new GCR rate. The GCR makes up 60 to 70 percent of your total bill. **The regulated natural gas company is not allowed to make a profit on the cost of natural gas, it passes this cost directly to the customer.**



Historical GCR rates \$ per Ccf											
11/30/05	\$1.17	07/31/06	\$0.86	03/30/07	\$0.85	11/29/07	\$0.93	07/30/08	\$1.34	04/01/09	\$0.62
01/03/06	\$1.16	08/29/06	\$0.95	05/01/07	\$0.87	01/02/08	\$0.90	08/28/08	\$1.12	05/01/09	\$0.62
02/01/06	\$1.00	09/28/06	\$0.86	05/31/07	\$0.96	01/31/08	\$0.96	09/29/08	\$1.00	06/02/09	\$0.61
03/02/06	\$0.94	10/27/06	\$0.84	06/29/07	\$0.99	02/29/08	\$0.98	10/28/08	\$0.99	07/01/09	\$0.55
03/31/06	\$0.89	11/29/06	\$0.96	07/31/07	\$0.87	04/01/08	\$1.13	12/01/08	\$0.98	07/31/09	\$0.59
05/01/06	\$0.95	01/02/07	\$0.96	08/29/07	\$0.82	04/30/08	\$1.09	01/02/09	\$0.93	08/31/09	\$0.64
05/31/06	\$0.91	01/31/07	\$0.92	09/28/07	\$0.78	05/30/08	\$1.10	02/02/09	\$0.95	09/30/09	\$0.56
06/29/06	\$0.85	03/01/07	\$0.93	10/29/07	\$0.88	06/30/08	\$1.19	03/03/09	\$0.77	10/28/09	\$0.65

**For additional information from the Office of the Ohio Consumers' Counsel:**

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